

CI G5|20 2038 Q3 Fund

Class A CAD



AS AT APRIL 30, 2025

FUND OVERVIEW

The fund seeks to provide unitholders with guaranteed, sustainable cash flow throughout their retirement years while providing opportunity for capital appreciation. During the initial 5 year accumulation phase and the 20 year distribution phase, the fund will invest in units of underlying funds, exchange traded funds, cash equivalents as well as derivative instruments in the risk management overlay strategy (Active Portfolio). If the fund assets shift to the Protection portfolio, the fund will invest in fixed income securities issued by the Canadian federal and/or provincial governments and cash equivalents. A shift of all fund assets into the Protection Portfolio would only occur as a result of a significant decline in interest rates, fund performance, or both during the term of the fund.

FUND DETAILS

Inception date	June 2013
CAD Total net assets (\$CAD) As at 2025-04-29	\$4.7 million
NAVPS	\$7.8406
MER (%) As at 2024-09-30	3.07
Management fee (%)	1.90
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Issue Period	July 2, 2013 to September 30, 2013
Accumulation Phase	October 1, 2013 to September 30, 2018
Distribution Phase	October 1, 2018 to September 30, 2038
Target End Date	October 1, 2038
Distribution frequency	Monthly
Last distribution	\$0.0511

Risk rating¹

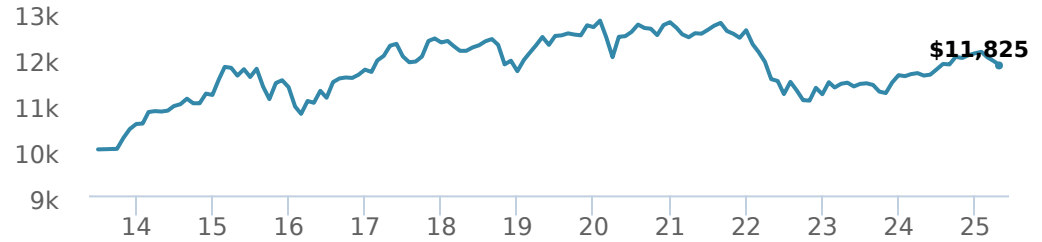


FUND CODES

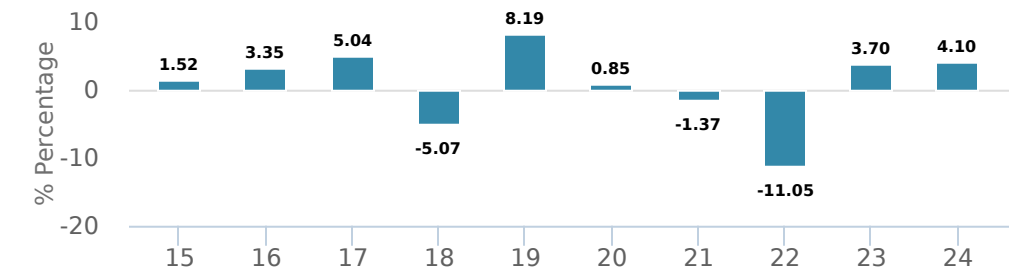
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PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-2.19%	-0.79%	-2.44%	-1.36%	1.90%	0.85%	-1.02%	0.19%	1.43%

*Since inception date

MANAGEMENT TEAM



Alfred Lam

AS AT APRIL 30, 2025

PORTFOLIO ALLOCATIONS³

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	23.29	Fixed Income	36.64	Canada	61.15
Canadian Equity	18.69	Financial Services	12.42	United States	19.98
US Equity	17.56	Technology	11.18	Other	8.34
International Equity	16.71	Other	10.30	United Kingdom	2.13
Cash and Equivalents	9.87	Cash and Cash Equivalent	9.87	France	1.90
Canadian Corporate Bonds	9.52	Consumer Services	5.64	Germany	1.89
Foreign Government Bonds	1.88	Healthcare	4.19	Japan	1.50
Foreign Corporate Bonds	1.48	Energy	3.45	Cayman Islands	1.20
Income Trust Units	0.51	Consumer Goods	3.40	India	0.98
Other	0.49	Industrial Goods	2.91	Bermuda	0.93

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Bond Fund Class I	Fixed Income	26.24%
2. CI Select Canadian Equity Managed Corp CI I	Mutual Fund	19.41%
3. CI Select U.S. Equity Managed Corporate Class I	Mutual Fund	18.21%
4. CI Select International Equity Managed Corp CI I	Mutual Fund	16.76%
5. CASH	Cash and Cash Equivalent	4.95%
6. Ontario Province 5.60% 02-Jun-2035	Fixed Income	4.14%
7. Ontario Province 5.85% 08-Mar-2033	Fixed Income	3.43%
8. CI Global Bond Fund Class I	Fixed Income	3.07%
9. Collateral Bank Of Montreal Cad	Cash and Cash Equivalent	2.25%
10. Ontario Province 6.50% 08-Mar-2029	Fixed Income	0.91%
11. Collateral Bank Of Montreal Usd	Cash and Cash Equivalent	0.64%

TOP HOLDINGS⁴

	Sector	(%)
1. CASH	Cash and Cash Equivalent	6.12%
2. Ontario Province 5.60% 02-Jun-2035	Fixed Income	4.14%
3. Ontario Province 5.85% 08-Mar-2033	Fixed Income	3.54%
4. CI MStar Canada Value Index ETF (FXM)	Exchange Traded Fund	2.95%
5. Collateral Bank Of Montreal Cad	Cash and Cash Equivalent	2.25%
6. CI Canadian Equity Index ETF C\$ (CCDN)	Exchange Traded Fund	1.77%
7. Microsoft Corp	Information Technology	1.28%
8. NVIDIA Corp	Computer Electronics	0.94%
9. Canada Housing Trust No 1 4.25% 15-Mar-2034	Fixed Income	0.93%
10. Amazon.com Inc	Retail	0.93%
11. Ontario Province 6.50% 08-Mar-2029	Fixed Income	0.91%
12. Canada Government 3.00% 01-Jun-2034	Fixed Income	0.83%
13. Apple Inc	Computer Electronics	0.75%
14. Canada Government 2.50% 01-Dec-2032	Fixed Income	0.71%
15. Collateral Bank Of Montreal Usd	Cash and Cash Equivalent	0.64%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Please refer to the fund's simplified prospectus for distribution information.

⁴ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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